

110TH CONGRESS
2D SESSION

H. R. 3866

IN THE SENATE OF THE UNITED STATES

NOVEMBER 8, 2007

Received

JANUARY 22 (legislative day, JANUARY 3), 2008

Read twice and referred to the Committee on Small Business and
Entrepreneurship

AN ACT

To reauthorize certain programs under the Small Business
Act for each of fiscal years 2008 and 2009.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

2 (a) SHORT TITLE.—This Act may be cited as the
3 “Small Business Programs Act of 2007”.

4 (b) TABLE OF CONTENTS.—The table of contents for
5 this Act is as follows:

- Sec. 1. Short title; table of contents.
- Sec. 2. Reauthorization of small business programs.
- Sec. 3. BusinessLINC grants reauthorization.
- Sec. 4. Small Business Development Center Program reauthorization.
- Sec. 5. Women’s Business Center Program reauthorization.
- Sec. 6. HUBZone reauthorization.
- Sec. 7. Office of Veterans Business Development reauthorization.
- Sec. 8. Advisory Committee on Veterans Business Affairs extension.
- Sec. 9. National Women’s Business Council reauthorization.

6 **SEC. 2. REAUTHORIZATION OF SMALL BUSINESS PRO-**
7 **GRAMS.**

8 Section 20 of the Small Business Act (15 U.S.C. 631
9 note) is amended—

- 10 (1) by striking subsections (b), (d), and (j);
- 11 (2) by redesignating subsections (c) and (e) as
12 (b) and (c), respectively;
- 13 (3) in subsection (b) (as so redesignated; dis-
14 aster mitigation pilot program) by striking “2005”
15 and “2006” and inserting “2008” and “2009”, re-
16 spectively; and
- 17 (4) by inserting after subsection (c) (as so re-
18 designated) the following:
19 “(d) FISCAL YEAR 2008.—
20 “(1) PROGRAM LEVELS.—The following pro-
21 gram levels are authorized for fiscal year 2008:

1 “(A) For the programs authorized by this
2 Act, the Administration is authorized to
3 make—

4 “(i) \$80,000,000 in technical assist-
5 ance grants, as provided in section 7(m);
6 and

7 “(ii) \$110,000,000 in direct loans, as
8 provided in 7(m).

9 “(B) For the programs authorized by this
10 Act, the Administration is authorized to make
11 \$29,300,000,000 in deferred participation loans
12 and other financings. Of such sum, the Admin-
13 istration is authorized to make—

14 “(i) \$20,000,000,000 in general busi-
15 ness loans, as provided in section 7(a);

16 “(ii) \$8,500,000,000 in certified de-
17 velopment company financings, as provided
18 in section 7(a)(13) and as provided in sec-
19 tion 504 of the Small Business Investment
20 Act of 1958;

21 “(iii) \$750,000,000 in loans, as pro-
22 vided in section 7(a)(21); and

23 “(iv) \$50,000,000 in loans, as pro-
24 vided in section 7(m).

1 “(C) For the programs authorized by title
2 III of the Small Business Investment Act of
3 1958, the Administration is authorized to make
4 \$4,000,000,000 in guarantees of debentures.

5 “(D) For the programs authorized by part
6 B of title IV of the Small Business Investment
7 Act of 1958, the Administration is authorized
8 to enter into guarantees not to exceed
9 \$6,000,000,000, of which not more than 50
10 percent may be in bonds approved pursuant to
11 section 411(a)(3) of that Act.

12 “(E) The Administration is authorized to
13 make grants or enter into cooperative agree-
14 ments for a total amount of \$7,000,000 for the
15 Service Corps of Retired Executives program
16 authorized by section 8(b)(1).

17 “(2) ADDITIONAL AUTHORIZATION.—There are
18 authorized to be appropriated to the Administration
19 for fiscal year 2008 \$20,000,000 to carry out the
20 PRIME program.

21 “(e) FISCAL YEAR 2009.—

22 “(1) PROGRAM LEVELS.—The following pro-
23 gram levels are authorized for fiscal year 2009:

1 “(A) For the programs authorized by this
2 Act, the Administration is authorized to
3 make—

4 “(i) \$90,000,000 in technical assist-
5 ance grants, as provided in section 7(m);
6 and

7 “(ii) \$120,000,000 in direct loans, as
8 provided in 7(m).

9 “(B) For the programs authorized by this
10 Act, the Administration is authorized to make
11 \$29,800,000,000 in deferred participation loans
12 and other financings. Of such sum, the Admin-
13 istration is authorized to make—

14 “(i) \$20,000,000,000 in general busi-
15 ness loans, as provided in section 7(a);

16 “(ii) \$9,000,000,000 in certified de-
17 velopment company financings, as provided
18 in section 7(a)(13) and as provided in sec-
19 tion 504 of the Small Business Investment
20 Act of 1958;

21 “(iii) \$750,000,000 in loans, as pro-
22 vided in section 7(a)(21); and

23 “(iv) \$50,000,000 in loans, as pro-
24 vided in section 7(m).

1 “(C) For the programs authorized by title
2 III of the Small Business Investment Act of
3 1958, the Administration is authorized to make
4 \$4,000,000,000 in guarantees of debentures.

5 “(D) For the programs authorized by part
6 B of title IV of the Small Business Investment
7 Act of 1958, the Administration is authorized
8 to enter into guarantees not to exceed
9 \$6,000,000,000, of which not more than 50
10 percent may be in bonds approved pursuant to
11 section 411(a)(3) of that Act.

12 “(E) The Administration is authorized to
13 make grants or enter into cooperative agree-
14 ments for a total amount of \$7,000,000 for the
15 Service Corps of Retired Executives program
16 authorized by section 8(b)(1).

17 “(2) ADDITIONAL AUTHORIZATION.—There are
18 authorized to be appropriated to the Administration
19 for fiscal year 2009 \$20,000,000 to carry out the
20 PRIME program.”.

21 **SEC. 3. BUSINESSLINC GRANTS REAUTHORIZATION.**

22 Section 8(n) of the Small Business Act (15 U.S.C.
23 637(n)) is amended—

24 (1) by striking “\$6,600,000” and inserting
25 “\$7,000,000”; and

1 (2) by striking “2001 through 2006” and in-
2 serting “2008 and 2009”.

3 **SEC. 4. SMALL BUSINESS DEVELOPMENT CENTER PRO-**
4 **GRAM REAUTHORIZATION.**

5 Section 21(a)(4)(C)(vii) of the Small Business Act
6 (15 U.S.C. 648(a)(4)(C)(vii)) is amended by striking sub-
7 clauses (I) and (II) and inserting the following:

8 “(I) \$140,000,000 for fiscal year
9 2008; and

10 “(II) \$145,000,000 for fiscal
11 year 2009.”.

12 **SEC. 5. WOMEN’S BUSINESS CENTER PROGRAM REAUTHOR-**
13 **IZATION.**

14 Section 29(k) of the Small Business Act (15 U.S.C.
15 656(k)) is amended—

16 (1) by striking paragraph (1) and inserting the
17 following:

18 “(1) IN GENERAL.—There are authorized to be
19 appropriated to carry out this section—

20 “(A) \$17,000,000 for fiscal year 2008; and

21 “(B) \$17,500,000 for fiscal year 2009.”;

22 and

23 (2) in paragraph (2)(B), by striking clauses (i)
24 through (iv) and inserting the following:

25 “(i) For fiscal year 2008, 1.5 percent.

1 “(ii) For fiscal year 2009, 1.5 per-
2 cent.”.

3 **SEC. 6. HUBZONE REAUTHORIZATION.**

4 Section 31(d) of the Small Business Act (15 U.S.C.
5 657a) is amended—

6 (1) by striking “\$10,000,000” and inserting
7 “\$20,000,000”; and

8 (2) by striking “2004 through 2006” and in-
9 serting “2008 and 2009”.

10 **SEC. 7. OFFICE OF VETERANS BUSINESS DEVELOPMENT**
11 **REAUTHORIZATION.**

12 Section 32(c) of the Small Business Act (15 U.S.C.
13 657b(c)) is amended by striking paragraphs (1) and (2)
14 and inserting the following:

15 “(1) \$3,000,000 for fiscal year 2008; and

16 “(2) \$4,000,000 for fiscal year 2009.”.

17 **SEC. 8. ADVISORY COMMITTEE ON VETERANS BUSINESS**
18 **AFFAIRS EXTENSION.**

19 (a) EXTENSION OF TERMINATION DATE.—Section
20 203(h) of the Veterans Entrepreneurship and Small Busi-
21 ness Development Act of 1999 (Public Law 106–50; 15
22 U.S.C. 657b note) is amended by striking “September 30,
23 2006” and inserting “September 30, 2009”.

24 (b) CONFORMING AMENDMENT.—Section 33(h) of
25 the Small Business Act (15 U.S.C. 657c(h)) is amended

1 by striking “October 1, 2006” and inserting “October 1,
2 2009”.

3 **SEC. 9. NATIONAL WOMEN’S BUSINESS COUNCIL REAU-**
4 **THORIZATION.**

5 Section 410(a) of the Women’s Business Ownership
6 Act of 1988 (Public Law 100–533; 15 U.S.C. 7110(a))
7 is amended by striking “2001 through 2003” and insert-
8 ing “2008 and 2009”.

Passed the House of Representatives November 6,
2007.

Attest: LORRAINE C. MILLER,
Clerk.